

Econ. 1015
Principles of Macroeconomics
8:00-8:50 a.m. MW
Conservation Auditorium

Instructor: Michael Podgursky
Professor of Economics
233 Professional Bldg.
884-7741

Econ. 1015 is the second semester of a two-semester survey of economics principles. This semester focuses macroeconomics and selected economics topics.

Prerequisite: Econ. 1014 Principles of Microeconomics or equivalent.

Textbooks:

Mankiw. Brief Principles of Economics 4/E
Mankiw. Brief Principles of Economics Study Guide. 4/E

I will put various articles and materials on the course website.

Your book comes bundled with a subscription to the Wall Street Journal. We will routinely discuss articles in the WSJ.

Grades:

Your course grade will be based on two semester exams, homework and lab quizzes, and a comprehensive final exam.

	Percent of Grade
2 semester exams	50.0
Homework & Lab quizzes	15.0
Final Exam	35.0
Total	100.0

I will use plus/minus grading.

Administrative Matters

1. Missed Examinations

Students with valid medical or extraordinary personal excuses may be excused from an exam. In such cases, if at all possible, please contact me, or the Department of Economics (882-4574) prior to the scheduled class examination. Failure to contact us in a timely manner will result in your being assigned a “O” for the exam.

2. Academic Honesty

Examinations are expected to reflect your own work and are to be done without giving or receiving outside aid or notes of any kind. Written reports of any violations of the above will be given to the Chairman of the Department of Economics (i.e., me) and to the Office of the Provost in strict accordance with University Policy.

3. Disabilities

If the Access Office has certified that you are subject to a disability which requires that adjustments or special arrangements be made to access the lectures and/or to obtain a fair test of your performance in this class, you must inform me of the nature of your disability and the required adjustments as soon as possible. You should also register with the Access Office, A048 Brady Commons, 882-4696, especially if you are requesting academic accommodations such as extended testing time.

**Tentative
Class
Schedule**

Class	Date	Topic	Readings
1	W 1/17	Introduction	Ch 1 (review ch. 2-4)
2	M 1/22	Interdependence and gains from trade	Ch. 3, 4
3	W 1/24	Measuring National Income	Ch. 5
4	M 1/29	Measuring Cost of Living	Ch. 6
5	W 1/31	Production and Growth Growth	Ch. 7 Ch. 7
6	M 2/5		
7	W 2/7	Saving, Investmt, Financial System	Ch. 8
8	M 2/12	Basic Tools of Finance	Ch 9
9	W 2/14	Unemployment	Ch. 10
10	M 2/19	Monetary System	Ch. 11
11	W 2/21	Monetary System	Ch. 11
	TH 2/22	Exam I 6:30-7:30 pm	
12	M 2/26	Open Economy Macro	Ch. 13
13	W 2/28	Aggregate Demand and Supply	Ch. 15
14	M 3/5	Aggregate Demand and Supply	Ch. 15
15	W 3/7	Influence of Monetary and Fiscal Policy	Ch. 16
16	M 3/12	Short Run Inflation Unemployment Tradeoff	Ch. 17
17	W 3/14	Five Debates	Ch 18
18	M 3/19	Five Debates	Ch. 18
19	W 3/21	Review of 12-18	
	TH 3/22	Exam II 6:30-7:30	
20	M 4/2	Medicare and Social Security Problems	see web page
21	W 4/4	The Economics of Medical Care	" " "
22	M 4/9	Should we Privatize Social Security?	" " "
23	W 4/11	The Demographic Time Bomb	" " "
24	M 4/16	Education and Economic Growth	" " "
25	W 4/18	School choice and K-12 education	" " "
26	M 4/23	Financing Higher Education	" " "
27	W 4/25	Income taxes and economic growth	" " "
28	M 4/30	Regulating Labor Markets	" " "
29	W 5/2	Conclusion	
	T 5/8	Final Exam 3:30 - 5:30	